Public Contract Regulations Act 2015
(Regulation 113) - Publication of Annual Payment Performance Data

Northern Lighthouse Board

From April 2016 public organisations must comply with Regulation 113 of the Public Contracts Regulations Act 2015 which requires all contracting authorities to pay undisputed invoices within 30 days. When undisputed invoice payments are not paid within this 30 day period, interest becomes payable on the outstanding amount as set out in the Late Payment Legislation.

The following table demonstrates NLB's performance against this regulation:

1. The proportion of all valid and undisputed invoices paid within 30 days in accordance with Regulation 113.
2. The amount of interest paid to suppliers due to a breach of the requirement in Regulation 113.
2. The amount of interest liable to be paid to suppliers due to a breach of the requirement in Regulation 113.

Reporting Period	Number of paid invoices	Proportion of valid and undisputed invoices paid within 30 days in 113	Average Number of Days Taken to Pay Suppliers	to suppliers due to a breach of the requirement to pay undisputed invoices within 30 days as per regulation 113	The total amount of interest that NLB was liable to (whether or not paid and whether under any statutory or other requirement), due to a breach of regulation 113
2016/17	8,325	97.96%	14	Nil	Suppliers are able to set their own rates as per UK legislation*
2017/18	7,853	95.20%	18	Nil	Suppliers are able to set their own rates as per UK legislation*
2018/19	7,852	97.99%	13	Nil	Suppliers are able to set their own rates as per UK legislation*
2019/20	9,795	98.46%	13	Nil	Suppliers are able to set their own rates as per UK legislation*
2020/21	7,105	97.27%	14	Nil	Suppliers are able to set their own rates as per UK legislation*
2021/22	7,450	98.23%	11	Nil	Suppliers are able to set their own rates as per UK legislation*
2022/23	8,430	98.11%	13	Nil	Suppliers are able to set their own rates as per UK legislation*
2023/24	8,584	99.11%	9	Nil	Suppliers are able to set their own rates as per UK legislation*
2024/25	10,110	99.92%	6	Nil	Suppliers are able to set their own rates as per UK legislation*
2025/26	12,052	99.93%	5	Nil	Suppliers are able to set their own rates as per UK legislation*

* Late Payment of Commercial Debts (Interest) Act 1998 and Late Payment of Commercial Debts Regulations 2002 (SI 2002 No 1674) A fixed charge of £40, £70 or £100 depending on the size of the debt (under £1,000, under £10,000, and higher).
Interest at 8% over base rate (a level set each 6 months for simplicity).

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